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Group Realty Inc.
We Sell The Cowichan Valley!

## MARKET STATISTICS <br> Cowichan Valley November 2022

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## GRAPHSTATS REPORT

Zone 3 - Cowichan Valley • November, 2022

Cumulative Residential Average Single Family Detached Sale Price


Note: Figures are based on a "rolling total" from the past 12 months (i.e. 12 months to date instead of the calendar "year to date").

## Single Family Detached Units Reported Sold



GRAPHSTATS REPORT
Zone 3 - Cowichan Valley • November, 2022

## Comparative Activity by Property Type

## Single Family Detached

|  | Current Month |  |  | 12 Months to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This Year | Last Year | \% Change | This Year | Last Year | \% Change |
| Units Listed | 65 | 50 | 30.00\% | 1,248 | 974 | 28.13\% |
| Units Reported Sold | 46 | 62 | -25.81\% | 717 | 893 | -19.71\% |
| Sell / List Ratio | 70.77\% | 124.00\% |  | 57.45\% | 91.68\% |  |
| Reported Sales Dollars | \$33,408,122 | \$51,480,324 | -35.11\% | \$601,542,791 | \$652,554,519 | -7.82\% |
| Average Sell Price / Unit | \$726,264 | \$830,328 | -12.53\% | \$838,972 | \$730,744 | 14.81\% |
| Median Sell Price | \$732,500 |  |  | \$801,000 |  |  |
| Sell Price / List Price | 96.37\% | 104.98\% |  | 101.25\% | 104.22\% |  |
| Days to Sell | 56 | 35 | 60.00\% | 26 | 24 | 8.33\% |
| Active Listings | 197 | 44 |  |  |  |  |

## Condo Apartment

|  | Current Month |  |  | 12 Months to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This Year | Last Year | \% Change | This Year | Last Year | \% Change |
| Units Listed | 13 | 9 | 44.44\% | 165 | 154 | 7.14\% |
| Units Reported Sold | 7 | 12 | -41.67\% | 114 | 163 | -30.06\% |
| Sell / List Ratio | 53.85\% | 133.33\% |  | 69.09\% | 105.84\% |  |
| Reported Sales Dollars | \$2,212,333 | \$3,505,800 | -36.90\% | \$40,432,562 | \$47,408,960 | -14.72\% |
| Average Sell Price / Unit | \$316,048 | \$292,150 | 8.18\% | \$354,672 | \$290,853 | 21.94\% |
| Median Sell Price | \$280,000 |  |  | \$337,500 |  |  |
| Sell Price / List Price | 95.66\% | 104.79\% |  | 102.15\% | 101.43\% |  |
| Days to Sell | 34 | 17 | 100.00\% | 24 | 27 | -11.11\% |
| Active Listings | 31 | 5 |  |  |  |  |

## Row/Townhouse

|  | Current Month |  |  | 12 Months to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This Year | Last Year | \% Change | This Year | Last Year | \% Change |
| Units Listed | 20 | 10 | 100.00\% | 242 | 166 | 45.78\% |
| Units Reported Sold | 12 | 13 | -7.69\% | 143 | 159 | -10.06\% |
| Sell / List Ratio | 60.00\% | 130.00\% |  | 59.09\% | 95.78\% |  |
| Reported Sales Dollars | \$6,416,550 | \$7,990,628 | -19.70\% | \$87,009,793 | \$79,639,354 | 9.25\% |
| Average Sell Price / Unit | \$534,713 | \$614,664 | -13.01\% | \$608,460 | \$500,876 | 21.48\% |
| Median Sell Price | \$539,950 |  |  | \$560,000 |  |  |
| Sell Price / List Price | 97.45\% | 101.88\% |  | 102.97\% | 103.78\% |  |
| Days to Sell | 41 | 37 | 10.81\% | 27 | 28 | -3.57\% |
| Active Listings | 49 | 9 |  |  |  |  |

## Land

|  | Current Month |  | 12 Months to Date |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This Year | Last Year | \% Change | This Year | Last Year | \% Change |
| Units Listed | 12 | 20 | -40.00\% | 302 | 254 | 18.90\% |
| Units Reported Sold | 3 | 9 | -66.67\% | 113 | 214 | -47.20\% |
| Sell / List Ratio | 25.00\% | 45.00\% |  | 37.42\% | 84.25\% |  |
| Reported Sales Dollars | \$2,055,000 | \$3,679,900 | -44.16\% | \$64,739,440 | \$83,375,073 | -22.35\% |
| Average Sell Price / Unit | \$685,000 | \$408,878 | 67.53\% | \$572,915 | \$389,603 | 47.05\% |
| Median Sell Price | \$300,000 |  |  | \$349,900 |  |  |
| Sell Price / List Price | 83.37\% | 104.29\% |  | 98.34\% | 99.77\% |  |
| Days to Sell | 58 | 66 | -12.12\% | -77 | 142 | -154.23\% |
| Active Listings | 117 | 39 |  |  |  |  |

## Single Family Detached Sales Analysis

Unconditional Sales from January 1 to November 30, 2022

|  | 0-150k | $\begin{aligned} & \text { 150k- } \\ & \text { 200k } \end{aligned}$ | $\begin{aligned} & \text { 200k- } \\ & 250 \mathrm{k} \end{aligned}$ | $\begin{aligned} & 250 \mathrm{k} \\ & \mathbf{3 0 0 k} \end{aligned}$ | $\begin{array}{r} 300 \mathrm{k}- \\ 350 \mathrm{k} \end{array}$ | $\begin{gathered} 350 \mathrm{k}- \\ 400 \mathrm{k} \end{gathered}$ | $\begin{gathered} \text { 400k- } \\ 450 \mathrm{k} \end{gathered}$ | $\begin{array}{r} \text { 450k- } \\ 500 \mathrm{k} \end{array}$ | 500k600k | 600k700k | $\begin{gathered} \text { 700k- } \\ \text { 800k } \end{gathered}$ | $\begin{gathered} \text { 800k- } \\ 900 \mathrm{k} \end{gathered}$ | 900k-1M | 1M+ | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Chemainus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 17 | 13 | 3 | 4 | 45 |
| Cobble Hill | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 5 | 5 | 5 | 14 | 25 | 55 |
| Cowichan Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 6 | 4 | 5 | 21 |
| Cowichan Station/Glenora | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 2 | 1 | 0 | 3 | 8 |
| Crofton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 8 | 8 | 4 | 1 | 2 | 27 |
| East Duncan | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 5 | 11 | 19 | 26 | 34 | 15 | 38 | 152 |
| Honeymoon Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 4 | 3 | 4 | 1 | 0 | 1 | 14 |
| Ladysmith | 0 | 0 | 0 | 0 | 0 | 2 | 1 | 3 | 16 | 22 | 19 | 25 | 19 | 21 | 128 |
| Lake Cowichan | 0 | 0 | 0 | 1 | 0 | 1 | 1 | 8 | 10 | 20 | 11 | 11 | 6 | 1 | 70 |
| Malahat Proper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mill Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 3 | 1 | 15 | 21 |
| Saltair | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 3 | 8 |
| Shawnigan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 2 | 7 | 5 | 5 | 23 |
| West Duncan | 0 | 0 | 0 | 0 | 0 | 1 | 3 | 1 | 12 | 21 | 25 | 25 | 10 | 5 | 103 |
| Youbou | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 1 | 3 | 1 | 0 | 1 | 0 | 1 | 9 |
| Totals | 0 | 0 | 0 | 2 | 0 | 5 | 9 | 19 | 67 | 108 | 126 | 139 | 80 | 129 | 684 |

## Single Family Detached Sales by Sub Area

Unconditional Sales from January 1 to November 30, 2022


Note that Single Family Detached figures in this report exclude acreage and waterfront properties.
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